



The Pascoag Upper Dam Association

Kevin P. Menard
President

May 9, 2010

To: Pascoag Reservoir Dam Management District

From: Kevin Menard

RE: Notification of Action to Transfer Asset, Liabilities and Responsibilities

On Monday, May 3, 2010, the Board of Directors of the Pascoag Upper Dam Association voted unanimously on each of the following items.

1. To transfer the assets and liabilities of the Pascoag Upper Dam Association to the Pascoag Reservoir Dam Management District.
2. To direct the Treasurer to hold the funds in the current bank account until such time the Pascoag Reservoir Dam Management District has established its bank accounts and the funds can be transferred appropriately.

As of the date of this vote, the total assets to be transferred are \$2,343.83. The liabilities are \$0.00. By accepting this transfer the Pascoag Reservoir Dam Management District accepts all responsibilities for the operation of the dam and will be considered the successor organization to the Upper Dam Association in regards to this matter.

Sincerely,

President
Board of Directors
Pascoag Upper Dam Association

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